



POLICY ON SUSTAINABLE INVESTMENT

THE POLICY HAS BEEN APPROVED BY THE DECISION OF THE
SCIENTIFIC COUNCIL OF NAKHCHIVAN STATE UNIVERSITY
AT THE MEETING HELD ON SEPTEMBER 18, 2024 (PROTOCOL
NO: 01), AND REVIEWED ON JANUARY 6, 2025.



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Policy on Sustainable Investment

Content of the Policy

Nakhchivan State University Sustainable Investment Policy aims to carry out the University's investments in a socially, environmentally, and economically sustainable manner. The Policy facilitates transparent, responsible, and value-creating investments. The Policy also supports the financial sustainability of the University, educational and research infrastructure development, utilization of green energy and digital technologies, development of startup and social entrepreneurship, and support for regional development and public partnerships.

The administration of the University and the Sustainable Investment Commission also oversee, appoint, and hold responsible the projects, analyze their social, environmental, and economic impacts, and ensure transparency in handling the public that it is addressing.

This Policy shall apply to all NSU structural units and is based on the principles of sustainability, accountability, and transparency of the University's investment activities.

I. General Provisions

Article 1. This Policy regulates the organization and management of investment activities at Nakhchivan State University (hereinafter – NSU) in accordance with sustainable development objectives.

Article 2. Sustainable investment refers to capital allocation activities based on the principles of economic efficiency, social responsibility, and environmental sustainability.

Article 3. The purpose of this Policy is to strengthen the financial sustainability of the University, preserve ecological balance, and enhance social benefits.

II. Fundamental Principles

Article 4. Transparency and Accountability – All investment decisions shall be made openly and responsibly.

Article 5. Risk Management – Financial, social, and environmental risks shall be assessed, and a balanced approach shall be applied.



Article 6. Social Responsibility – Investments shall contribute to the social welfare of the region and the educational environment.

Article 7. Environmental Sustainability – Projects shall be aimed at preserving natural resources and promoting green technologies.

Article 8. Long-term Value – Investment decisions shall prioritize strategic and sustainable value creation over short-term profit.

III. Investment Directions

Article 9. Investments shall be made in the following areas:

1. Development of educational and research infrastructure;
2. Green energy and environmental projects;
3. Implementation of digital technologies;
4. Social entrepreneurship and startup projects;
5. Regional development and public partnership programs.

IV. Rights and Responsibilities

Article 10. Rights of the University Administration:

1. To approve sustainable investment plans;
2. To enter into agreements with participating partners;
3. To implement oversight mechanisms for investment activities.

Article 11. Responsibilities of the University:

1. To adhere to principles of environmental and social responsibility in the investment process;
2. To disclose financial flows through transparent reporting;
3. To operate in accordance with local and international sustainable development standards.

V. Governance Mechanism

Article 12. A Sustainable Investment Commission shall be established to oversee the University's investment strategy.

Article 13. The Commission shall submit an annual report on the selection, monitoring, and evaluation of projects.

Article 14. An open information platform shall operate to facilitate public communication and partnerships.



VI. Monitoring and Accountability

Article 15. Social, environmental, and economic impact assessments shall be conducted for all investment projects.

Article 16. Annual reports shall be presented to the public and published on the University's official website.

Article 17. Sustainable financial criteria shall be applied for participation in international rankings.

VII. Final Provisions

Article 18. This Policy is mandatory for all structural units and partners of NSU.

Article 19. Matters not covered by this Policy shall be governed by the relevant legislation of the Republic of Azerbaijan.

Article 20. This Policy shall enter into force on the date of its approval.